

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of Carter Lake in POTTAWATTAMIE County, Iowa
will meet at Carter Lake City Hall - 950 Locust Street - Carter Lake, Iowa
at 7:00 PM on 07-20-15
(hour) *(Date)*

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2016
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1,661,594	0	1,661,594
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	1,661,594	0	1,661,594
Delinquent Property Taxes	0	0	0
TIF Revenues	392,455	0	392,455
Other City Taxes	970,340	0	970,340
Licenses & Permits	46,040	0	46,040
Use of Money and Property	11,960	0	11,960
Intergovernmental	464,825	0	464,825
Charges for Services	1,512,225	0	1,512,225
Special Assessments	500	0	500
Miscellaneous	138,550	0	138,550
Other Financing Sources	0	0	0
Transfers In	961,350	0	961,350
Total Revenues and Other Sources	6,159,839	0	6,159,839
Expenditures & Other Financing Uses			
Public Safety	1,184,699	-17,310	1,167,389
Public Works	521,429	-1,040	520,389
Health and Social Services	4,000	0	4,000
Culture and Recreation	706,685	-44,497	662,188
Community and Economic Development	30,596	0	30,596
General Government	389,978	-9,919	380,059
Debt Service	914,187	0	914,187
Capital Projects	10,000	0	10,000
Total Government Activities Expenditures	3,761,574	-72,766	3,688,808
Business Type / Enterprises	1,598,584	9,274	1,607,858
Total Gov Activities & Business Expenditures	5,360,158	-63,492	5,296,666
Transfers Out	961,350	0	961,350
Total Expenditures/Transfers Out	6,321,508	-63,492	6,258,016
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	-161,669	63,492	-98,177
Beginning Fund Balance July 1	3,196,416	0	3,196,416
Ending Fund Balance June 30	3,034,747	63,492	3,098,239

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Freeze department head wages, eliminated position of Resource Center Office Assistant, discontinue contract for newsletter, cut printing, postage, etc for the newsletter, eliminate purchase of new police cruiser, retain half of those funds for vehicle repair and maintenance, eliminate funding for the water rescue program, re-allocate funding for Deputy City Clerk to 1/2 administration, 1/4 water, and 1/4 sewer.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Doreen Mowery
City Clerk/Finance Officer