

# 78-731

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Carter Lake County Name: POTTAWATTAMIE Date Budget Adopted: 3/2/2015  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-847-0534  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	121,335,305	2b	120,256,748	3,785
	<b>DEBT SERVICE</b>	3a	132,475,333	3b	131,396,776	
	Ag Land	4a	0			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C) Rate	
			Utility Replacement		Levied			
384.1	8.10000	Regular General levy	5	982,816	43	974,080	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		44	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		45	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		46	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		47	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		48	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		49	0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		51	0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	78,366	52	77,669	52	0.64586
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		465	0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		53	0	53	0
12(2)	0.81000	Memorial Building	16		54	0	54	0
12(3)	0.13500	Symphony Orchestra	17		55	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		56	0	56	0
12(5)	As Voted	County Bridge	19		57	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		58	0	58	0
12(9)	0.03375	Aid to a Transit Company	21		59	0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		60	0	60	0
12(18)	1.00000	City Emergency Medical District	463		466	0	466	0
12(20)	0.27000	Support Public Library	23		61	0	61	0
28E.22	1.50000	Unified Law Enforcement	24		62	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	1,061,182		1,051,749		
384.1	3.00375	Ag Land	26		63	0	63	0
<b>Total General Fund Tax Levies (25 + 26)</b>			27	1,061,182		1,051,749		Do Not Add
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28	32,759	64	32,468	64	0.26999
384.6	Amt Nec	Police & Fire Retirement	29		65	0	65	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	202,715		200,913		1.67070
Rules	Amt Nec	Other Employee Benefits	31	114,690		113,670		0.94523
<b>Total Employee Benefit Levies (29,30,31)</b>			32	317,405		314,583		2.61593
<b>Sub Total Special Revenue Levies (28+32)</b>			33	350,164		347,051		
Valuation								
386	As Req	With Gas & Elec						
		Without Gas & Elec						
SSMID 1	(A)	(B)	34		66	0	66	0
SSMID 2	(A)	(B)	35		67	0	67	0
SSMID 3	(A)	(B)	36		68	0	68	0
SSMID 4	(A)	(B)	37		69	0	69	0
SSMID 5	(A)	(B)	555		565	0	565	0
SSMID 6	(A)	(B)	556		566	0	566	0
SSMID 7	(A)	(B)	1177			0		0
<b>Total SSMID</b>			38	0		0		Do Not Add
<b>Total Special Revenue Levies</b>			39	350,164		347,051		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	264,951	40	262,794	70	2.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>			42	1,676,297	42	1,661,594	72	13.63178

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

**CHECK CITY VALUATIONS**  
Taxable Valuations By Class By Levy Authority

**Commercial & Industrial Replacement Claim Estimation**

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of                     Carter Lake                    

	(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1 Taxable	33,776,111	10,535,756	3,525,533	355,578
2 Assessed	37,528,986	11,706,392	3,917,259	395,087

REPLACEMENT \$		FILLS TO:	
3 General Fund	\$36,248	REVENUES, LINE 18, COL (C)	
4 Special Fund	\$11,961	REVENUES, LINE 18, COL (D)	
5 Debt Fund	\$10,709	REVENUES, LINE 18, COL (F)	
6 Capital Reserve Fund	\$0	REVENUES, LINE 18, COL (G)	

\* Please input the amount of revenue being received from State of Iowa sources in the form of grants or reimbursements below. Separate the revenues by fund receiving the money. The information below will flow to REVENUES line 18.

	(A) General	(B) Special Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18 \$12,500					

Amount of Backfill to Remove from Request	
General Fund	36,133
Special Fund	11,566
Debt Service	10,293
Cap Res Fund	0

Enter the totals from the lines of COLUMN A on the CERT tab before changing requests.

GENERAL FUND	
Line 27	\$1,061,182
	\$1,097,430
	-\$36,248

SPECIAL FUND	
Line 33	\$350,164
	\$362,125
	-\$11,961

DEBT SERVICE	
Line 40	\$264,951
	\$275,660
	-\$10,709

CAPITAL RESERVE	
Line 41	\$0
	\$0
	\$0



Fund Balance Worksheet for City of **Carter Lake**

(1) <b>*Annual Report FY 2014</b>		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	723,665	422,423	437,340	342,016	333,567	0	2,259,011	1,121,621	3,380,632
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,179,924	1,113,840	658,306	886,816	160,632	0	4,999,518	1,533,889	6,533,407
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,877,718	1,053,770	840,085	885,600	500,412	0	5,157,585	1,233,824	6,391,409
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,025,871	482,493	255,561	343,232	-6,213	0	2,100,944	1,421,686	3,522,630
(2) <b>** Re-Estimated FY 2015</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	5	1,025,871	482,493	255,561	343,232	-6,213	0	2,100,944	1,421,686	3,522,630
Re-Est Revenues	6	3,006,436	1,116,680	769,743	4,706,058	1,603,680	0	11,202,597	1,475,991	12,678,588
Re-Est Expenditures	7	2,909,815	1,089,579	823,771	4,980,849	1,600,762	0	11,404,776	1,600,026	13,004,802
Ending Fund Balance	8	1,122,492	509,594	201,533	68,441	-3,295	0	1,898,765	1,297,651	3,196,416
(3) <b>** Budget FY 2016</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	9	1,122,492	509,594	201,533	68,441	-3,295	0	1,898,765	1,297,651	3,196,416
Revenues	10	1,975,723	908,922	672,610	1,158,359	0	0	4,715,614	1,444,225	6,159,839
Expenditures	11	1,883,367	958,183	720,924	1,150,450	10,000	0	4,722,924	1,598,584	6,321,508
Ending Fund Balance	12	1,214,848	460,333	153,219	76,350	-13,295	0	1,891,455	1,143,292	3,034,747

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Carter Lake

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	738,165	190,718						928,883	911,141
Jail	2								0	0
Emergency Management	3	157							157	6
Flood Control	4								0	0
Fire Department	5	917,171	23,712						940,883	233,049
Ambulance	6	34,477							34,477	20,388
Building Inspections	7	37,223	6,129						43,352	35,875
Miscellaneous Protective Services	8								0	0
Animal Control	9	18,292	1,927						20,219	18,047
Other Public Safety	10								0	2,513
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>1,745,485</b>	<b>222,486</b>	<b>0</b>			<b>0</b>		<b>1,967,971</b>	<b>1,221,019</b>
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12		308,341						308,341	378,309
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		142,800						142,800	0
Traffic Control and Safety	15	1,410							1,410	1,410
Snow Removal	16								0	0
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport <i>(if not Enterprise)</i>	19								0	0
Garbage <i>(if not Enterprise)</i>	20								0	0
Other Public Works	21								0	5,600
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>1,410</b>	<b>451,141</b>	<b>0</b>			<b>0</b>		<b>452,551</b>	<b>385,319</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	3,000							3,000	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>3,000</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>3,000</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	148,185	24,126						172,311	155,454
Museum, Band and Theater	32								0	0
Parks	33	285,386	55,668						341,054	274,175
Recreation	34								0	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	210,429	20,973						231,402	76,439
Other Culture and Recreation	37	81,407	9,715						91,122	193,511
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>725,407</b>	<b>110,482</b>	<b>0</b>			<b>0</b>		<b>835,889</b>	<b>699,579</b>

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

RE-ESTIMATED Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2015 (J)	ACTUAL 2014 (K)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39									0	0
Economic Development	40				27,866					27,866	0
Housing and Urban Renewal	41				89,863					89,863	152,041
Planning & Zoning	42									0	0
Other Com & Econ Development	43									0	11,317
TOTAL (lines 39 - 44)	45		0	0	117,729			0		117,729	163,358
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46		41,029	2,604						43,633	42,972
Clerk, Treasurer, & Finance Adm.	47		169,280	36,865						206,145	207,701
Elections	48									0	5,024
Legal Services & City Attorney	49		55,000							55,000	57,927
City Hall & General Buildings	50		43,819	4,812						48,631	49,755
Tort Liability	51									0	0
Other General Government	52		117,750							117,750	26,074
TOTAL (lines 46 - 52)	53		426,878	44,281	0			0		471,159	389,453
<b>DEBT SERVICE</b>	54					4,596,712				4,596,712	864,612
Gov Capital Projects	55						1,516,408			1,516,408	498,726
TIF Capital Projects	56									0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		1,516,408	0		1,516,408	498,726
<b>TOTAL Governmental Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54)	58		2,902,180	828,390	117,729	4,596,712	1,516,408	0		9,961,419	4,222,066
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								670,785	670,785	519,606
Sewer Utility	60								727,722	727,722	525,885
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								156,348	156,348	117,595
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								29,871	29,871	54,066
Other Business Type (city hosp., ISF, parking, etc.)	69								15,300	15,300	16,672
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL BUSINESS TYPE EXPENDITURES</b> (lines 56 - 68)	73								1,600,026	1,600,026	1,233,824
<b>TOTAL ALL EXPENDITURES</b> (lines 58+74)	74		2,902,180	828,390	117,729	4,596,712	1,516,408	0	1,600,026	11,561,445	5,455,890
Regular Transfers Out	75		7,635	261,189		384,137	21,772			674,733	257,106
Internal TIF Loan Transfers Out	76				706,042		62,582			768,624	678,413
<b>Total ALL Transfers Out</b>	77		7,635	261,189	706,042	384,137	84,354	0	0	1,443,357	935,519
<b>Total Expenditures and Other Fin Uses</b> (lines 73+74)	78		2,909,815	1,089,579	823,771	4,980,849	1,600,762	0	1,600,026	13,004,802	6,391,409
<b>Ending Fund Balance June 30</b>	79		1,122,492	509,594	201,533	68,441	-3,295	0	1,297,651	3,196,416	3,522,630

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

**RE-ESTIMATED REVENUES DETAIL**  
**RE-ESTIMATED Fiscal Year Ending 2015**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) RE-ESTIMATED 2015	(K) ACTUAL 2014
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	1	1,045,009	432,634		145,388	0			1,623,031	1,585,241
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,045,009	432,634		145,388	0			1,623,031	1,585,241
Delinquent Property Taxes	4								0	0
TIF Revenues	5			406,496					406,496	372,163
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	9,744	3,997		1,237				14,978	33,904
Utility franchise tax (Iowa Code Chapter 364.2)	7	29,320							29,320	26,352
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	16,729
Hotel/Motel Taxes	11	424,307							424,307	423,460
Other Local Option Taxes	12	66,825	302,175		76,500				445,500	470,674
Subtotal - Other City Taxes (lines 6 thru 12)	13	530,196	306,172		77,737	0			914,105	971,119
Licenses & Permits	14	50,965							50,965	49,307
Use of Money & Property	15	14,960	2,000		8,489				25,449	15,284
Intergovernmental:										
Federal Grants & Reimbursements	16	21,677							21,677	296,591
Road Use Taxes	17		369,038						369,038	377,946
Other State Grants & Reimbursements	18	34,335	6,836	396	2,944	849,941			894,452	6,885
Local Grants & Reimbursements	19	122,555		1,500		753,739			877,794	2,042
Subtotal - Intergovernmental (lines 16 thru 19)	20	178,567	375,874	1,896	2,944	1,603,680		0	2,162,961	683,464
Charges for Fees & Service:										
Water Utility	21							643,884	643,884	644,899
Sewer Utility	22							672,941	672,941	677,641
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27							85,805	85,805	79,464
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							11,504	11,504	101,511
Other Fees & Charges for Service	33	74,700						25,000	99,700	155,727
Subtotal - Charges for Service (lines 21 thru 33)	34	74,700	0		0	0	0	1,439,134	1,513,834	1,659,242
Special Assessments	35	1,500							1,500	1,550
Miscellaneous	36	273,392						15,085	288,477	260,518
Other Financing Sources:										
Regular Operating Transfers In	37	44,199			608,762			21,772	674,733	257,106
Internal TIF Loan Transfers In	38			361,351	407,273				768,624	678,413
Subtotal ALL Operating Transfers In	39	44,199	0	361,351	1,016,035	0	0	21,772	1,443,357	935,519
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	792,948			3,455,465				4,248,413	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	837,147	0	361,351	4,471,500	0	0	21,772	5,691,770	935,519
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	43	<b>3,006,436</b>	<b>1,116,680</b>	<b>769,743</b>	<b>4,706,058</b>	<b>1,603,680</b>	<b>0</b>	<b>1,475,991</b>	<b>12,678,588</b>	<b>6,533,407</b>
Beginning Fund Balance July 1	44	1,025,871	482,493	255,561	343,232	-6,213			1,421,686	3,380,632
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 41+42)</b>	45	<b>4,032,307</b>	<b>1,599,173</b>	<b>1,025,304</b>	<b>5,049,290</b>	<b>1,597,467</b>	<b>0</b>	<b>2,897,677</b>	<b>16,201,218</b>	<b>9,914,039</b>



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	745,931	199,359						945,290	928,883	911,141
Jail	2								0	0	0
Emergency Management	3	157							157	157	6
Flood Control	4								0	0	0
Fire Department	5	127,494	24,164						151,658	940,883	233,049
Ambulance	6	21,581							21,581	34,477	20,388
Building Inspections	7	38,964	6,512						45,476	43,352	35,875
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	18,475	2,062						20,537	20,219	18,047
Other Public Safety	10								0	0	2,513
TOTAL (lines 1 - 10)	11	952,602	232,097				0		1,184,699	1,967,971	1,221,019
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		370,079						370,079	308,341	378,309
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		149,940						149,940	142,800	0
Traffic Control and Safety	15	1,410							1,410	1,410	1,410
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	5,600
TOTAL (lines 12 - 21)	22	1,410	520,019				0		521,429	452,551	385,319
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,000							4,000	3,000	0
TOTAL (lines 23 - 29)	30	4,000	0				0		4,000	3,000	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	140,409	32,804						173,213	172,311	155,454
Museum, Band and Theater	32								0	0	0
Parks	33	206,040	51,084						257,124	341,054	274,175
Recreation	34	7,500	1,352						8,852	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	147,595	32,463						180,058	231,402	76,439
Other Culture and Recreation	37	77,823	9,615						87,438	91,122	193,511
TOTAL (lines 31 - 37)	38	579,367	127,318				0		706,685	835,889	699,579

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40				11,448					11,448	27,866	0
Housing and Urban Renewal	41				19,148					19,148	89,863	152,041
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	11,317
TOTAL (lines 39 - 44)	45		0	0	30,596			0		30,596	117,729	163,358
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		42,205	2,604						44,809	43,633	42,972
Clerk, Treasurer, & Finance Adm.	47		174,855	38,497						213,352	206,145	207,701
Elections	48		5,500							5,500	0	5,024
Legal Services & City Attorney	49		55,000							55,000	55,000	57,927
City Hall & General Buildings	50		43,678	4,889						48,567	48,631	49,755
Tort Liability	51									0	0	0
Other General Government	52		22,750							22,750	117,750	26,074
TOTAL (lines 46 - 52)	53		343,988	45,990	0			0		389,978	471,159	389,453
<b>DEBT SERVICE</b>	54					914,187				914,187	4,596,712	864,612
Gov Capital Projects	55						10,000			10,000	1,516,408	498,726
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		10,000	0		10,000	1,516,408	498,726
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		1,881,367	925,424	30,596	914,187	10,000	0		3,761,574	9,961,419	4,222,066
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								652,201	652,201	670,785	519,606
Sewer Utility	60								772,203	772,203	727,722	525,885
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								145,680	145,680	156,348	117,595
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								11,500	11,500	29,871	54,066
Other Business Type (city hosp., ISF, parking, etc.)	69								17,000	17,000	15,300	16,672
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								1,598,584	1,598,584	1,600,026	1,233,824
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		1,881,367	925,424	30,596	914,187	10,000	0	1,598,584	5,360,158	11,561,445	5,455,890
Regular Transfers Out	75		2,000	32,759		236,263				271,022	674,733	257,106
Internal TIF Loan / Repayment Transfers Out	76				690,328					690,328	768,624	678,413
<b>Total ALL Transfers Out</b>	77		2,000	32,759	690,328	236,263	0	0	0	961,350	1,443,357	935,519
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		1,883,367	958,183	720,924	1,150,450	10,000	0	1,598,584	6,321,508	13,004,802	6,391,409
<b>Ending Fund Balance June 30</b>	79		1,214,848	460,333	153,219	76,350	-13,295	0	1,143,292	3,034,747	3,196,416	3,522,630

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	1,051,749	347,051		262,794	0			1,661,594	1,623,031	1,585,241
	2								0	0	0
	3	1,051,749	347,051		262,794	0			1,661,594	1,623,031	1,585,241
	4								0	0	0
	5			392,455					392,455	406,496	372,163
Other City Taxes:											
	6	9,433	3,113		2,157	0			14,703	14,978	33,904
	7	29,500							29,500	29,320	26,352
	8								0	0	0
	9								0	0	0
	10								0	0	16,729
	11	431,929							431,929	424,307	423,460
	12	84,971	172,974		236,263				494,208	445,500	470,674
	13	555,833	176,087		238,420	0			970,340	914,105	971,119
	14	46,040							46,040	50,965	49,307
	15	10,960	1,000						11,960	25,449	15,284
Intergovernmental:											
	16								0	21,677	296,591
	17		372,823						372,823	369,038	377,946
	18	48,748	11,961	0	10,709	0		0	71,418	894,452	6,885
	19	20,584							20,584	877,794	2,042
	20	69,332	384,784	0	10,709	0		0	464,825	2,162,961	683,464
Charges for Fees & Service:											
	21							643,984	643,984	643,884	644,899
	22							675,941	675,941	672,941	677,641
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							92,300	92,300	85,805	79,464
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	11,504	101,511
	33	78,000						22,000	100,000	99,700	155,727
	34	78,000	0		0	0	0	1,434,225	1,512,225	1,513,834	1,659,242
	35	500							500	1,500	1,550
	36	128,550						10,000	138,550	288,477	260,518
Other Financing Sources:											
	37	34,759			236,263				271,022	674,733	257,106
	38			280,155	410,173				690,328	768,624	678,413
	39	34,759	0	280,155	646,436	0	0	0	961,350	1,443,357	935,519
	40								0	4,248,413	0
	41								0	0	0
	42	34,759	0	280,155	646,436	0	0	0	961,350	5,691,770	935,519
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	1,975,723	908,922	672,610	1,158,359	0	0	1,444,225	6,159,839	12,678,588	6,533,407
	44	1,122,492	509,594	201,533	68,441	-3,295	0	1,297,651	3,196,416	3,522,630	3,380,632
	45	3,098,215	1,418,516	874,143	1,226,800	-3,295	0	2,741,876	9,356,255	16,201,218	9,914,039

CITY OF

Carter Lake

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,051,749	347,051		262,794	0			1,661,594	1,623,031	1,585,241
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,051,749	347,051		262,794	0			1,661,594	1,623,031	1,585,241
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			392,455					392,455	406,496	372,163
Other City Taxes	6	555,833	176,087		238,420	0			970,340	914,105	971,119
Licenses & Permits	7	46,040	0					0	46,040	50,965	49,307
Use of Money and Property	8	10,960	1,000	0	0	0	0	0	11,960	25,449	15,284
Intergovernmental	9	69,332	384,784	0	10,709	0		0	464,825	2,162,961	683,464
Charges for Fees & Service	10	78,000	0		0	0	0	1,434,225	1,512,225	1,513,834	1,659,242
Special Assessments	11	500	0		0	0		0	500	1,500	1,550
Miscellaneous	12	128,550	0		0	0		10,000	138,550	288,477	260,518
Sub-Total Revenues	13	1,940,964	908,922	392,455	511,923	0	0	1,444,225	5,198,489	6,986,818	5,597,888
<b>Other Financing Sources:</b>											
Total Transfers In	14	34,759	0	280,155	646,436	0	0	0	961,350	1,443,357	935,519
Proceeds of Debt	15	0	0	0	0	0		0	0	4,248,413	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,975,723	908,922	672,610	1,158,359	0	0	1,444,225	6,159,839	12,678,588	6,533,407
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	952,602	232,097	0			0		1,184,699	1,967,971	1,221,019
Public Works	19	1,410	520,019	0			0		521,429	452,551	385,319
Health and Social Services	20	4,000	0	0			0		4,000	3,000	0
Culture and Recreation	21	579,367	127,318	0			0		706,685	835,889	699,579
Community and Economic Development	22	0	0	30,596			0		30,596	117,729	163,358
General Government	23	343,988	45,990	0			0		389,978	471,159	389,453
Debt Service	24	0	0	0	914,187		0		914,187	4,596,712	864,612
Capital Projects	25	0	0	0		10,000	0		10,000	1,516,408	498,726
Total Government Activities Expenditures	26	1,881,367	925,424	30,596	914,187	10,000	0		3,761,574	9,961,419	4,222,066
Business Type Proprietary: Enterprise & ISF	27							1,598,584	1,598,584	1,600,026	1,233,824
Total Gov & Bus Type Expenditures	28	1,881,367	925,424	30,596	914,187	10,000	0	1,598,584	5,360,158	11,561,445	5,455,890
Total Transfers Out	29	2,000	32,759	690,328	236,263	0	0	0	961,350	1,443,357	935,519
Total ALL Expenditures/Fund Transfers Out	30	1,883,367	958,183	720,924	1,150,450	10,000	0	1,598,584	6,321,508	13,004,802	6,391,409
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	92,356	-49,261	-48,314	7,909	-10,000	0	-154,359	-161,669	-326,214	141,998
Beginning Fund Balance July 1	33	1,122,492	509,594	201,533	68,441	-3,295	0	1,297,651	3,196,416	3,522,630	3,380,632
Ending Fund Balance June 30	34	1,214,848	460,333	153,219	76,350	-13,295	0	1,143,292	3,034,747	3,196,416	3,522,630

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Carter Lake

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) 2008B - Refunding Capital Loan Notes - GO	1,055,000	July 2008	115,000	31,825	400	147,225	400	146,825
(3) 2010 - Locust St. Long Term - GO (TIF)	3,520,000	Dec. 2010	365,000	44,423	750	410,173	410,173	0
(4) 2015A - Fire Truck/Equip/Facility Updates	775,000	Mar. 2015	100,000	18,126	400	118,526	400	118,126
(5) 2015B - Refunding - GO LOSST - City Hall	3,280,000	Mar. 2015	135,000	101,263	1,500	237,763	237,763	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			715,000	195,637	3,050	913,687	648,736	264,951

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Carter Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				715,000	195,637	3,050	913,687	648,736	264,951

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Carter Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			715,000	195,637	3,050	913,687	648,736	264,951

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Carter Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			715,000	195,637	3,050	913,687	648,736	264,951



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Carter Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			715,000	195,637	3,050	913,687	648,736	264,951

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Carter Lake**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall - 950 Locust St.                      
 on                     3/2/2015                     at                     7:00PM                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     13.63178                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     0                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    712-347-6320                      
 phone number

                    Doreen Mowery                      
 City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,661,594	1,623,031	1,585,241
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,661,594</b>	<b>1,623,031</b>	<b>1,585,241</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	392,455	406,496	372,163
Other City Taxes	6	970,340	914,105	971,119
Licenses & Permits	7	46,040	50,965	49,307
Use of Money and Property	8	11,960	25,449	15,284
Intergovernmental	9	464,825	2,162,961	683,464
Charges for Fees & Service	10	1,512,225	1,513,834	1,659,242
Special Assessments	11	500	1,500	1,550
Miscellaneous	12	138,550	288,477	260,518
Other Financing Sources	13	0	4,248,413	0
Transfers In	14	961,350	1,443,357	935,519
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>6,159,839</b>	<b>12,678,588</b>	<b>6,533,407</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,184,699	1,967,971	1,221,019
Public Works	17	521,429	452,551	385,319
Health and Social Services	18	4,000	3,000	0
Culture and Recreation	19	706,685	835,889	699,579
Community and Economic Development	20	30,596	117,729	163,358
General Government	21	389,978	471,159	389,453
Debt Service	22	914,187	4,596,712	864,612
Capital Projects	23	10,000	1,516,408	498,726
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>3,761,574</b>	<b>9,961,419</b>	<b>4,222,066</b>
Business Type / Enterprises	25	1,598,584	1,600,026	1,233,824
<b>Total ALL Expenditures</b>	<b>26</b>	<b>5,360,158</b>	<b>11,561,445</b>	<b>5,455,890</b>
Transfers Out	27	961,350	1,443,357	935,519
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>6,321,508</b>	<b>13,004,802</b>	<b>6,391,409</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-161,669</b>	<b>-326,214</b>	<b>141,998</b>
Beginning Fund Balance July 1	30	3,196,416	3,522,630	3,380,632
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,034,747</b>	<b>3,196,416</b>	<b>3,522,630</b>