

78-731

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

Resolution No.: 2018-019

The City of: Carter Lake

County Name: POTTAWATTAMIE

Date Budget Adopted: 3/5/2018

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-347-6320

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2017 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>119,667,176</u>	2b <u>118,189,520</u>	3,785
DEBT SERVICE	3a <u>167,263,473</u>	3b <u>165,785,817</u>	
Ag Land	4a	4b	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 969,304	957,335	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 82,000	80,987	52 0.68523
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,051,304	1,038,322	
384.1	3.00375	Ag Land	26	0	63 0
		Total General Fund Tax Levies (25 + 26)	27 1,051,304	1,038,322	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 190,490	188,138	1.59183
Rules	Amt Nec	Other Employee Benefits	31 127,345	125,773	1.06416
		Total Employee Benefit Levies (29,30,31)	32 317,835	313,911	65 2.65599
		Sub Total Special Revenue Levies (28+32)	33 317,835	313,911	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 317,835	313,911	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 251,160	248,941	70 1.50158
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,620,299	1,601,174	72 12.94280

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Carter Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2017										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,540,657	1,043,883	229,190	104,299	-5,921	0	2,912,108	1,899,425	4,811,533
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,138,882	1,212,046	598,631	779,439	0	0	4,728,998	1,588,470	6,317,468
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,752,820	1,274,611	307,316	908,585	7,200	0	4,250,532	1,252,101	5,502,633
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,926,719	981,318	520,505	-24,847	-13,121	0	3,390,574	2,235,794	5,626,368
(2)										
** Re-Estimated FY 2018										
Beginning Fund Balance	5	1,926,719	981,318	520,505	-24,847	-13,121	0	3,390,574	2,235,794	5,626,368
Re-Est Revenues	6	2,251,147	1,060,518	583,286	908,897	0	0	4,803,848	1,456,400	6,260,248
Re-Est Expenditures	7	1,998,509	1,248,615	601,190	902,316	7,400	0	4,758,030	1,408,142	6,166,172
Ending Fund Balance	8	2,179,357	793,221	502,601	-18,266	-20,521	0	3,436,392	2,284,052	5,720,444
(3)										
** Budget FY 2019										
Beginning Fund Balance	9	2,179,357	793,221	502,601	-18,266	-20,521	0	3,436,392	2,284,052	5,720,444
Revenues	10	2,209,334	1,035,976	790,078	913,583	0	0	4,948,971	1,429,300	6,378,271
Expenditures	11	1,934,207	1,101,784	791,613	898,226	7,400	0	4,733,230	1,331,259	6,064,489
Ending Fund Balance	12	2,454,484	727,413	501,066	-2,909	-27,921	0	3,652,133	2,382,093	6,034,226

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Carter Lake**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2018	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2019

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2019	RE-ESTIMATED 2018	ACTUAL 2017
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	789,645	196,545						986,190	910,015	869,545
Jail	2								0	0	0
Emergency Management	3	10							10	0	6
Flood Control	4								0	0	0
Fire Department	5	177,879	28,977						206,856	189,968	172,876
Ambulance	6	56,250							56,250	40,250	32,070
Building Inspections	7	39,465	5,960						45,425	45,000	21,122
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	18,704	2,063						20,767	20,567	13,301
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,081,953	233,545				0		1,315,498	1,205,800	1,108,920
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	379,436						379,436	490,073	449,975
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		145,500						145,500	144,000	140,124
Traffic Control and Safety	15	1,500							1,500	1,500	1,509
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,500	524,936				0		526,436	635,573	591,608
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,000							4,000	4,000	2,720
TOTAL (lines 23 - 29)	30	4,000	0				0		4,000	4,000	2,720
CULTURE & RECREATION											
Library Services	31	131,454	19,760						151,214	153,112	171,253
Museum, Band and Theater	32								0	0	0
Parks	33	270,254	36,321						306,575	532,738	361,925
Recreation	34	4,000	1,000						5,000	7,500	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	0	0						0	0	86,497
Other Culture and Recreation	37	81,363	9,380						90,743	84,753	0
TOTAL (lines 31 - 37)	38	487,071	66,461				0		553,532	778,103	619,675

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2019

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			0	380,000					380,000	190,837	9,742
Housing and Urban Renewal	41			0						0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	380,000			0		380,000	190,837	9,742
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		52,400	4,142						56,542	50,013	39,670
Clerk, Treasurer, & Finance Adm.	47		152,963	33,348						186,311	182,599	174,338
Elections	48		12,000							12,000	12,000	0
Legal Services & City Attorney	49		50,000		0					50,000	50,000	54,566
City Hall & General Buildings	50		43,160	1,089						44,249	45,014	61,042
Tort Liability	51									0	0	0
Other General Government	52		49,160							49,160	47,960	38,199
TOTAL (lines 46 - 52)	53		359,683	38,579	0			0		398,262	387,586	367,815
DEBT SERVICE	54				0	898,226				898,226	902,316	908,585
Gov Capital Projects	55						7,400			7,400	7,400	0
TIF Capital Projects	56				0					0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		7,400	0		7,400	7,400	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,934,207	863,521	380,000	898,226	7,400	0		4,083,354	4,111,615	3,609,065
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								529,073	529,073	554,126	477,622
Sewer Utility	60								638,486	638,486	690,316	600,884
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								145,700	145,700	145,700	146,193
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	9,971
Other Business Type (city hosp., ISF, parking, etc.)	69								18,000	18,000	18,000	17,431
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,331,259	1,331,259	1,408,142	1,252,101
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,934,207	863,521	380,000	898,226	7,400	0	1,331,259	5,414,613	5,519,757	4,861,166
Regular Transfers Out	75		0	238,263		0	0		0	238,263	236,062	343,893
Internal TIF Loan / Repayment Transfers Out	76			0	411,613	0	0			411,613	410,353	297,574
Total ALL Transfers Out	77		0	238,263	411,613	0	0	0	0	649,876	646,415	641,467
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,934,207	1,101,784	791,613	898,226	7,400	0	1,331,259	6,064,489	6,166,172	5,502,633
Ending Fund Balance June 30	79		2,454,484	727,413	501,066	-2,909	-27,921	0	2,382,093	6,034,226	5,720,444	5,626,368

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2019

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,038,322	313,911		248,941	0			1,601,174	1,656,146	1,642,570
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,038,322	313,911		248,941	0			1,601,174	1,656,146	1,642,570
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			790,078					790,078	583,286	581,727
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	12,982	3,924		2,219	0			19,125	20,233	34,208
Utility franchise tax (Iowa Code Chapter 364.2)	7	30,000							30,000	30,000	27,889
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	17,875
Hotel/Motel Taxes	11	550,000							550,000	440,000	517,778
Other Local Option Taxes	12	212,037	237,963		0				450,000	580,000	463,403
Subtotal - Other City Taxes (lines 6 thru 12)	13	805,019	241,887		2,219	0			1,049,125	1,070,233	1,061,153
Licenses & Permits	14	45,500							45,500	59,600	38,108
Use of Money & Property	15	11,500	0		0	0			11,500	11,500	12,804
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0		0	0	0	9,289
Road Use Taxes	17		457,985						457,985	457,985	469,884
Other State Grants & Reimbursements	18	84,608	22,193	0	12,547	0		0	119,348	107,801	89,550
Local Grants & Reimbursements	19	16,420		0		0			16,420	16,882	1,962
Subtotal - Intergovernmental (lines 16 thru 19)	20	101,028	480,178	0	12,547	0		0	593,753	582,668	570,685
Charges for Fees & Service:											
Water Utility	21							633,600	633,600	633,700	578,409
Sewer Utility	22	0						661,700	661,700	693,700	682,127
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							96,000	96,000	96,000	99,445
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							0	0	0	239
Other Fees & Charges for Service	33	89,565	0			0		23,000	112,565	94,400	144,486
Subtotal - Charges for Service (lines 21 thru 33)	34	89,565	0		0	0	0	1,414,300	1,503,865	1,517,800	1,504,706
Special Assessments	35								0	0	417
Miscellaneous	36	118,400	0			0		15,000	133,400	132,600	263,831
Other Financing Sources:											
Regular Operating Transfers In	37				238,263				238,263	236,062	343,893
Internal TIF Loan Transfers In	38				411,613				411,613	410,353	297,574
Subtotal ALL Operating Transfers In	39	0	0	0	649,876	0	0	0	649,876	646,415	641,467
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0			0	0		0	0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	649,876	0	0	0	649,876	646,415	641,467
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,209,334	1,035,976	790,078	913,583	0	0	1,429,300	6,378,271	6,260,248	6,317,468
Beginning Fund Balance July 1	44	2,179,357	793,221	502,601	-18,266	-20,521	0	2,284,052	5,720,444	5,626,368	4,811,533
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,388,691	1,829,197	1,292,679	895,317	-20,521	0	3,713,352	12,098,715	11,886,616	11,129,001

CITY OF
Carter Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2019

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,038,322	313,911		248,941	0			1,601,174	1,656,146	1,642,570
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,038,322	313,911		248,941	0			1,601,174	1,656,146	1,642,570
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			790,078					790,078	583,286	581,727
Other City Taxes	6	805,019	241,887		2,219	0			1,049,125	1,070,233	1,061,153
Licenses & Permits	7	45,500	0					0	45,500	59,600	38,108
Use of Money and Property	8	11,500	0	0	0	0	0	0	11,500	11,500	12,804
Intergovernmental	9	101,028	480,178	0	12,547	0		0	593,753	582,668	570,685
Charges for Fees & Service	10	89,565	0		0	0		1,414,300	1,503,865	1,517,800	1,504,706
Special Assessments	11	0	0		0	0		0	0	0	417
Miscellaneous	12	118,400	0		0	0		15,000	133,400	132,600	263,831
Sub-Total Revenues	13	2,209,334	1,035,976	790,078	263,707	0		1,429,300	5,728,395	5,613,833	5,676,001
Other Financing Sources:											
Total Transfers In	14	0	0	0	649,876	0		0	649,876	646,415	641,467
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,209,334	1,035,976	790,078	913,583	0		1,429,300	6,378,271	6,260,248	6,317,468
Expenditures & Other Financing Uses											
Public Safety	18	1,081,953	233,545	0					1,315,498	1,205,800	1,108,920
Public Works	19	1,500	524,936	0					526,436	635,573	591,608
Health and Social Services	20	4,000	0	0					4,000	4,000	2,720
Culture and Recreation	21	487,071	66,461	0					553,532	778,103	619,675
Community and Economic Development	22	0	0	380,000					380,000	190,837	9,742
General Government	23	359,683	38,579	0					398,262	387,586	367,815
Debt Service	24	0	0	0	898,226				898,226	902,316	908,585
Capital Projects	25	0	0	0		7,400			7,400	7,400	0
Total Government Activities Expenditures	26	1,934,207	863,521	380,000	898,226	7,400			4,083,354	4,111,615	3,609,065
Business Type Proprietary: Enterprise & ISF	27							1,331,259	1,331,259	1,408,142	1,252,101
Total Gov & Bus Type Expenditures	28	1,934,207	863,521	380,000	898,226	7,400		1,331,259	5,414,613	5,519,757	4,861,166
Total Transfers Out	29	0	238,263	411,613	0	0		0	649,876	646,415	641,467
Total ALL Expenditures/Fund Transfers Out	30	1,934,207	1,101,784	791,613	898,226	7,400		1,331,259	6,064,489	6,166,172	5,502,633
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	275,127	-65,808	-1,535	15,357	-7,400		98,041	313,782	94,076	814,835
Beginning Fund Balance July 1	33	2,179,357	793,221	502,601	-18,266	-20,521		2,284,052	5,720,444	5,626,368	4,811,533
Ending Fund Balance June 30	34	2,454,484	727,413	501,066	-2,909	-27,921		2,382,093	6,034,226	5,720,444	5,626,368

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Carter Lake

Fiscal Year
2019

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2008B Refunding Capital Loan Notes	1,055,000	GO	07/2008		120,000	7,400	400	127,800		127,800
(2) 2010 Locust St. Long Term (GO TIF)	3,520,000	GO	12/2010		390,000	20,612	750	411,362	410,102	1,260
(3) 2015A Fire Truck/Equip/Facility Updates	775,000	GO	03/2015		110,000	9,200	700	119,900		119,900
(4) 2015B Refunding GO LOST - City Hall	3,260,000	GO	03/2015		145,000	92,962	1,500	239,462	237,262	2,200
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
NOT ENOUGH DEBT SERVICE PAYMENT BUDGETED (Line 54 + Line 70 on EXP P2)				TOTALS	765,000	130,174	3,350	898,524	647,364	251,160

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Carter Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2019

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./ Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					765,000	130,174	3,350	898,524	647,364	251,160

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Carter Lake

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Fiscal Year

2019

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./ Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					765,000	130,174	3,350	898,524	647,364	251,160

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Carter Lake

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Fiscal Year

2019

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./ Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					765,000	130,174	3,350	898,524	647,364	251,160

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Carter Lake

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Fiscal Year

2019

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					765,000	130,174	3,350	898,524	647,364	251,160

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

City of **Carter Lake** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Carter Lake City Hall
on 3/5/2018 at 6 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.94280

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 (712) 347-6320
phone number

 JACKIE STENDER, CITY CLERK
City Clerk/Finance Officer's NAME

		Budget FY 2019	Re-estimated FY 2018	Actual FY 2017
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,601,174	1,656,146	1,642,570
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,601,174	1,656,146	1,642,570
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	790,078	583,286	581,727
Other City Taxes	6	1,049,125	1,070,233	1,061,153
Licenses & Permits	7	45,500	59,600	38,108
Use of Money and Property	8	11,500	11,500	12,804
Intergovernmental	9	593,753	582,668	570,685
Charges for Fees & Service	10	1,503,865	1,517,800	1,504,706
Special Assessments	11	0	0	417
Miscellaneous	12	133,400	132,600	263,831
Other Financing Sources	13	0	0	0
Transfers In	14	649,876	646,415	641,467
Total Revenues and Other Sources	15	6,378,271	6,260,248	6,317,468
Expenditures & Other Financing Uses				
Public Safety	16	1,315,498	1,205,800	1,108,920
Public Works	17	526,436	635,573	591,608
Health and Social Services	18	4,000	4,000	2,720
Culture and Recreation	19	553,532	778,103	619,675
Community and Economic Development	20	380,000	190,837	9,742
General Government	21	398,262	387,586	367,815
Debt Service	22	898,226	902,316	908,585
Capital Projects	23	7,400	7,400	0
Total Government Activities Expenditures	24	4,083,354	4,111,615	3,609,065
Business Type / Enterprises	25	1,331,259	1,408,142	1,252,101
Total ALL Expenditures	26	5,414,613	5,519,757	4,861,166
Transfers Out	27	649,876	646,415	641,467
Total ALL Expenditures/Transfers Out	28	6,064,489	6,166,172	5,502,633
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	313,782	94,076	814,835
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