

78-731

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

Resolution No.: 15-2019

The City of: CARTER LAKE

County Name: POTTAWATTAMIE

Date Budget Adopted: 3/11/2019

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-347-6320

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2018 Property Valuations

Last Official Census

	Regular	2a	123,701,195	2b	122,139,844	3,785
	DEBT SERVICE	3a	172,973,704	3b	171,412,353	
	Ag Land	4a				
		4a				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,001,980	989,333	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 57,970	57,238	52 0.46863
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,059,950	1,046,571	
384.1	3.00375	Ag Land	26	0	63 0
		Total General Fund Tax Levies (25 + 26)	27 1,059,950	1,046,571	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 138,952	137,198	1.12329
Rules	Amt Nec	Other Employee Benefits	31 108,698	107,326	0.87871
		Total Employee Benefit Levies (29,30,31)	32 247,650	244,524	65 2.00200
		Sub Total Special Revenue Levies (28+32)	33 247,650	244,524	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
		(A) (B)			
		SSMID 1	34	0	66 0
		SSMID 2	35	0	67 0
		SSMID 3	36	0	68 0
		SSMID 4	37	0	69 0
		SSMID 5	555	0	565 0
		SSMID 6	556	0	566 0
		SSMID 7	1177	0	### 0
		SSMID 8	1185	0	### 0
		Total Special Revenue Levies	39 247,650	244,524	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 253,100	250,816	70 1.46323
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,560,700	1,541,911	72 12.03386

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CARTER LAKE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2018										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,926,719	981,318	520,505	-24,846	-13,121	0	3,390,575	2,235,794	5,626,369
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,480,160	1,104,642	723,994	902,610	0	0	5,211,406	1,565,784	6,777,190
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,817,209	1,008,225	442,403	899,315	3,729	0	4,170,881	1,284,018	5,454,899
Ending Fund Balance June 30 (pg 12, line 270) *	4	2,589,670	1,077,735	802,096	-21,551	-16,850	0	4,431,100	2,517,560	6,948,660
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2019										
Beginning Fund Balance	5	2,589,670	1,077,735	802,096	-21,551	-16,850	0	4,431,100	2,517,560	6,948,660
Re-Est Revenues	6	2,209,334	1,035,976	790,078	913,583	0	0	4,948,971	1,429,300	6,378,271
Re-Est Expenditures	7	1,934,207	1,101,784	791,613	898,226	7,400	0	4,733,230	1,331,259	6,064,489
Ending Fund Balance	8	2,864,797	1,011,927	800,561	-6,194	-24,250	0	4,646,841	2,615,601	7,262,442
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2020										
Beginning Fund Balance	9	2,864,797	1,011,927	800,561	-6,194	-24,250	0	4,646,841	2,615,601	7,262,442
Revenues	10	2,410,737	964,734	1,620,334	906,466	0	0	5,902,271	1,523,734	7,426,005
Expenditures	11	2,062,290	1,137,069	983,101	895,976	7,400	0	5,085,836	1,697,794	6,783,630
Ending Fund Balance	12	3,213,244	839,592	1,437,794	4,296	-31,650	0	5,463,276	2,441,541	7,904,817

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CARTER LAKE _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
<hr style="border: 1px solid black;"/>			
3	TOTAL FOR FISCAL YEAR 2018	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2020	RE-ESTIMATED 2019	ACTUAL 2018
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	784,485	205,291						989,776	986,190	853,073
Jail	2								0	0	0
Emergency Management	3	0							0	10	0
Flood Control	4								0	0	0
Fire Department	5	144,448	30,793						175,241	206,856	173,466
Ambulance	6	38,640							38,640	56,250	30,862
Building Inspections	7	31,728	3,358						35,086	45,425	43,817
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	17,510	2,133						19,643	20,767	8,891
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,016,811	241,575				0		1,258,386	1,315,498	1,110,109
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	401,373						401,373	379,436	308,909
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		145,500						145,500	145,500	141,696
Traffic Control and Safety	15	1,500							1,500	1,500	1,499
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,500	546,873				0		548,373	526,436	452,104
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	4,000	0
TOTAL (lines 23 - 29)	30	0	0				0		0	4,000	0
CULTURE & RECREATION											
Library Services	31	148,297	21,457						169,754	151,214	135,205
Museum, Band and Theater	32								0	0	0
Parks	33	382,451	41,397						423,848	306,575	458,012
Recreation	34	4,000	1,000						5,000	5,000	4,386
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	0	0						0	0	71,406
Other Culture and Recreation	37	91,972	10,790						102,762	90,743	0
TOTAL (lines 31 - 37)	38	626,720	74,644				0		701,364	553,532	669,009

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			0						0	0	6,111
Housing and Urban Renewal	41			0						0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				577,238					577,238	380,000	26,939
TOTAL (lines 39 - 44)	45		0	0	577,238			0		577,238	380,000	33,050
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		53,100	4,142						57,242	56,542	18,086
Clerk, Treasurer, & Finance Adm.	47		164,265	33,595						197,860	186,311	196,830
Elections	48		18,000							18,000	12,000	17,552
Legal Services & City Attorney	49		50,000		0					50,000	50,000	38,862
City Hall & General Buildings	50		59,954	1,177						61,131	44,249	56,677
Tort Liability	51									0	0	0
Other General Government	52		63,940							63,940	49,160	34,171
TOTAL (lines 46 - 52)	53		409,259	38,914	0			0		448,173	398,262	362,178
DEBT SERVICE	54				0	895,976				895,976	898,226	899,315
Gov Capital Projects	55						7,400			7,400	7,400	0
TIF Capital Projects	56				0					0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		7,400	0		7,400	7,400	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,054,290	902,006	577,238	895,976	7,400	0		4,436,910	4,083,354	3,525,765
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								681,308	681,308	529,073	476,571
Sewer Utility	60								842,550	842,550	638,486	625,696
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								160,800	160,800	145,700	166,615
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								13,136	13,136	18,000	15,136
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,697,794	1,697,794	1,331,259	1,284,018
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,054,290	902,006	577,238	895,976	7,400	0	1,697,794	6,134,704	5,414,613	4,809,783
Regular Transfers Out	75		8,000	235,063			0			243,063	238,263	235,763
Internal TIF Loan / Repayment Transfers Out	76			0	405,863		0			405,863	411,613	409,353
Total ALL Transfers Out	77		8,000	235,063	405,863	0	0	0	0	648,926	649,876	645,116
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,062,290	1,137,069	983,101	895,976	7,400	0	1,697,794	6,783,630	6,064,489	5,454,899
Ending Fund Balance June 30	79		3,213,244	839,592	1,437,794	4,296	-31,650	0	2,441,541	7,904,817	7,262,442	6,948,660

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2020

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2020	RE-ESTIMATED 2019	ACTUAL 2018
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,046,571	244,524		250,816	0			1,541,911	1,601,174	1,616,411
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,046,571	244,524		250,816	0			1,541,911	1,601,174	1,616,411
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,620,334					1,620,334	790,078	710,530
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	13,379	3,126		2,284	0			18,789	19,125	32,147
Utility franchise tax (Iowa Code Chapter 364.2)	7	30,000							30,000	30,000	27,284
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	101,200
Mobile Home Taxes	10								0	0	17,360
Hotel/Motel Taxes	11	664,916							664,916	550,000	664,916
Other Local Option Taxes	12	241,200	235,063		0				476,263	450,000	476,962
Subtotal - Other City Taxes (lines 6 thru 12)	13	949,495	238,189		2,284	0			1,189,968	1,049,125	1,319,869
Licenses & Permits	14	35,800							35,800	45,500	24,154
Use of Money & Property	15	65,500	0		0	0		0	65,500	11,500	94,639
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0		0	0	0	0
Road Use Taxes	17		465,000						465,000	457,985	482,929
Other State Grants & Reimbursements	18	72,851	17,021	0	12,440	0		0	102,312	119,348	95,415
Local Grants & Reimbursements	19	34,620		0		0			34,620	16,420	2,199
Subtotal - Intergovernmental (lines 16 thru 19)	20	107,471	482,021	0	12,440	0		0	601,932	593,753	580,543
Charges for Fees & Service:											
Water Utility	21							690,600	690,600	633,600	616,866
Sewer Utility	22	0						691,700	691,700	661,700	710,604
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							107,000	107,000	96,000	105,224
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							1,850	1,850	0	123
Other Fees & Charges for Service	33	106,400	0			0		17,584	123,984	112,565	146,853
Subtotal - Charges for Service (lines 21 thru 33)	34	106,400	0		0	0	0	1,508,734	1,615,134	1,503,865	1,579,670
Special Assessments	35		0		0				0	0	378
Miscellaneous	36	91,500	0			0		15,000	106,500	133,400	205,880
Other Financing Sources:											
Regular Operating Transfers In	37	8,000			235,063				243,063	238,263	235,763
Internal TIF Loan Transfers In	38				405,863				405,863	411,613	409,353
Subtotal ALL Operating Transfers In	39	8,000	0	0	640,926	0	0	0	648,926	649,876	645,116
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0			0	0		0	0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	8,000	0	0	640,926	0	0	0	648,926	649,876	645,116
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,410,737	964,734	1,620,334	906,466	0	0	1,523,734	7,426,005	6,378,271	6,777,190
Beginning Fund Balance July 1	44	2,864,797	1,011,927	800,561	-6,194	-24,250	0	2,615,601	7,262,442	6,948,660	5,626,369
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,275,534	1,976,661	2,420,895	900,272	-24,250	0	4,139,335	14,688,447	13,326,931	12,403,559

CITY OF CARTER LAKE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2020

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,046,571	244,524		250,816	0			1,541,911	1,601,174	1,616,411
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,046,571	244,524		250,816	0			1,541,911	1,601,174	1,616,411
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,620,334					1,620,334	790,078	710,530
Other City Taxes	6	949,495	238,189		2,284	0			1,189,968	1,049,125	1,319,869
Licenses & Permits	7	35,800	0					0	35,800	45,500	24,154
Use of Money and Property	8	65,500	0	0	0	0	0	0	65,500	11,500	94,639
Intergovernmental	9	107,471	482,021	0	12,440	0		0	601,932	593,753	580,543
Charges for Fees & Service	10	106,400	0		0	0		1,508,734	1,615,134	1,503,865	1,579,670
Special Assessments	11	0	0		0	0		0	0	0	378
Miscellaneous	12	91,500	0		0	0		15,000	106,500	133,400	205,880
Sub-Total Revenues	13	2,402,737	964,734	1,620,334	265,540	0	0	1,523,734	6,777,079	5,728,395	6,132,074
Other Financing Sources:											
Total Transfers In	14	8,000	0	0	640,926	0	0	0	648,926	649,876	645,116
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,410,737	964,734	1,620,334	906,466	0	0	1,523,734	7,426,005	6,378,271	6,777,190
Expenditures & Other Financing Uses											
Public Safety	18	1,016,811	241,575	0			0		1,258,386	1,315,498	1,110,109
Public Works	19	1,500	546,873	0			0		548,373	526,436	452,104
Health and Social Services	20	0	0	0			0		0	4,000	0
Culture and Recreation	21	626,720	74,644	0			0		701,364	553,532	669,009
Community and Economic Development	22	0	0	577,238			0		577,238	380,000	33,050
General Government	23	409,259	38,914	0			0		448,173	398,262	362,178
Debt Service	24	0	0	0	895,976		0		895,976	898,226	899,315
Capital Projects	25	0	0	0		7,400	0		7,400	7,400	0
Total Government Activities Expenditures	26	2,054,290	902,006	577,238	895,976	7,400	0		4,436,910	4,083,354	3,525,765
Business Type Proprietary: Enterprise & ISF	27							1,697,794	1,697,794	1,331,259	1,284,018
Total Gov & Bus Type Expenditures	28	2,054,290	902,006	577,238	895,976	7,400	0	1,697,794	6,134,704	5,414,613	4,809,783
Total Transfers Out	29	8,000	235,063	405,863	0	0	0	0	648,926	649,876	645,116
Total ALL Expenditures/Fund Transfers Out	30	2,062,290	1,137,069	983,101	895,976	7,400	0	1,697,794	6,783,630	6,064,489	5,454,899
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	348,447	-172,335	637,233	10,490	-7,400	0	-174,060	642,375	313,782	1,322,291
Beginning Fund Balance July 1	33	2,864,797	1,011,927	800,561	-6,194	-24,250	0	2,615,601	7,262,442	6,948,660	5,626,369
Ending Fund Balance June 30	34	3,213,244	839,592	1,437,794	4,296	-31,650	0	2,441,541	7,904,817	7,262,442	6,948,660

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 1

City Name: CARTER LAKE

Fiscal Year
2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)	
(1) 2008B Refunding Capital Loan Notes	1,055,000	GO	7/2008		125,000	5,000	400	130,400		130,400	
(2) 2010 Locust St. Long Term (GO TIF)	3,520,000	GO	12/2010		395,000	10,863	750	406,613	406,613	0	
(3) 2015A Fire Truck/Equip/Facility Updates	775,000	GO	03/2015		115,000	7,000	700	122,700		122,700	
(4) 2015B Refunding GO LOST - City Hall	3,260,000	GO	03/2015		145,000	90,063	1,500	236,563	236,563	0	
(5)		NO SELECTION						0		0	
(6)		NO SELECTION						0		0	
(7)		NO SELECTION						0		0	
(8)		NO SELECTION						0		0	
(9)		NO SELECTION						0		0	
(10)		NO SELECTION						0		0	
(11)		NO SELECTION						0		0	
(12)		NO SELECTION						0		0	
(13)		NO SELECTION						0		0	
(14)		NO SELECTION						0		0	
(15)		NO SELECTION						0		0	
(16)		NO SELECTION						0		0	
(17)		NO SELECTION						0		0	
(18)		NO SELECTION						0		0	
(19)		NO SELECTION						0		0	
(20)		NO SELECTION						0		0	
(21)		NO SELECTION						0		0	
(22)		NO SELECTION						0		0	
(23)		NO SELECTION						0		0	
(24)		NO SELECTION						0		0	
(25)		NO SELECTION						0		0	
(26)		NO SELECTION						0		0	
(27)		NO SELECTION						0		0	
(28)		NO SELECTION						0		0	
(29)		NO SELECTION						0		0	
(30)		NO SELECTION						0		0	
NOT ENOUGH DEBT SERVICE PAYMENT BUDGETED (Line 54 + Line 70 on EXP P2)					TOTALS	780,000	112,926	3,350	896,276	643,176	253,100

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **CARTER LAKE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					780,000	112,926	3,350	896,276	643,176	253,100

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 3

City Name: CARTER LAKE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					780,000	112,926	3,350	896,276	643,176	253,100

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 4

City Name: CARTER LAKE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					780,000	112,926	3,350	896,276	643,176	253,100

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 5

City Name: **CARTER LAKE**

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Fiscal Year

2020

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					780,000	112,926	3,350	896,276	643,176	253,100

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

City of **CARTER LAKE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Carter Lake City Hall
on 3/11/2019 at 6 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.03386

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-347-6320
phone number

 JACKIE STENDER
City Clerk/Finance Officer's NAME

		Budget FY 2020	Re-estimated FY 2019	Actual FY 2018
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,541,911	1,601,174	1,616,411
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,541,911	1,601,174	1,616,411
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,620,334	790,078	710,530
Other City Taxes	6	1,189,968	1,049,125	1,319,869
Licenses & Permits	7	35,800	45,500	24,154
Use of Money and Property	8	65,500	11,500	94,639
Intergovernmental	9	601,932	593,753	580,543
Charges for Fees & Service	10	1,615,134	1,503,865	1,579,670
Special Assessments	11	0	0	378
Miscellaneous	12	106,500	133,400	205,880
Other Financing Sources	13	0	0	0
Transfers In	14	648,926	649,876	645,116
Total Revenues and Other Sources	15	7,426,005	6,378,271	6,777,190
Expenditures & Other Financing Uses				
Public Safety	16	1,258,386	1,315,498	1,110,109
Public Works	17	548,373	526,436	452,104
Health and Social Services	18	0	4,000	0
Culture and Recreation	19	701,364	553,532	669,009
Community and Economic Development	20	577,238	380,000	33,050
General Government	21	448,173	398,262	362,178
Debt Service	22	895,976	898,226	899,315
Capital Projects	23	7,400	7,400	0
Total Government Activities Expenditures	24	4,436,910	4,083,354	3,525,765
Business Type / Enterprises	25	1,697,794	1,331,259	1,284,018
Total ALL Expenditures	26	6,134,704	5,414,613	4,809,783
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