

78-731

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 2020-25

The City of: CARTER LAKE

County Name: POTTAWATTAMIE

Date Budget Adopted: 3/16/2020
(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-347-6320
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>175,000,019</u>	2b <u>173,395,077</u>	3,785
DEBT SERVICE	3a <u>175,000,019</u>	3b <u>173,395,077</u>	
Ag Land	4a _____	_____	
	_____	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>1,417,500</u>	<u>1,404,500</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 <u>77,079</u>	<u>76,372</u>	52 <u>0.44045</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	0	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	0	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	0	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 <u>0</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>1,494,579</u>	<u>1,480,872</u>	
384.1	3.00375	Ag Land	26 <u>0</u>	0	63 <u>0</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>1,494,579</u>	<u>1,480,872</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>47,250</u>	<u>46,817</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	<u>0</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>155,202</u>	<u>153,779</u>	<u>0.88687</u>
Rules	Amt Nec	Other Employee Benefits	31 <u>125,913</u>	<u>124,758</u>	<u>0.71950</u>
		Total Employee Benefit Levies (29,30,31)	32 <u>281,115</u>	<u>278,537</u>	65 <u>1.60637</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>328,365</u>	<u>325,354</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 <u>0</u>
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 <u>0</u>
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 <u>0</u>
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 <u>0</u>
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 <u>0</u>
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 <u>0</u>
		SSMID 7 (A) _____ (B) _____	1177 _____	0	### <u>0</u>
		SSMID 8 (A) _____ (B) _____	1185 _____	0	### <u>0</u>
		Total Special Revenue Levies	39 <u>328,365</u>	<u>325,354</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>248,350</u>	40 <u>246,072</u>	70 <u>1.41914</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41 <u>0</u>	71 <u>0</u>
		Total Property Taxes (27+39+40+41)	42 <u>2,071,294</u>	42 <u>2,052,298</u>	72 <u>11.83596</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- _____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- _____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- _____ 3) Adopted property taxes do not exceed published or posted amounts.
- _____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- _____ 5) Number of the resolution adopting the budget has been included at the top of this form.
- _____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- _____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME CARTER LAKE	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 78-731
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date:	Meeting Time:	Meeting Location:

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number:		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 123,701,195	175,000,019	175,000,019	
Tax Levies:				
Regular General	2 \$1,001,980	\$1,001,980	\$1,417,500	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$57,970	\$57,970	\$77,079	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$0	\$0	\$47,250	
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$138,952	\$138,952	\$155,202	
Other Employee Benefits	13 \$108,698	\$108,698	\$125,913	
*Total 384.15A Maximum Tax Levy	14 \$1,307,600	\$1,307,600	\$1,822,944	39.41%
Calculated 384.15A Maximum Tax Rate	15 \$10.57063	\$7.47200	\$10.41682	

Explanation of significant increases in the budget:

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of

CARTER LAKE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2019											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,589,670	1,077,735	802,096	-21,552	-16,850	0	4,431,099	2,517,560	6,948,659	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,199,934	1,095,269	1,684,524	921,318	127,484	0	7,028,529	1,554,415	8,582,944	
Actual Expenditures Except End Bal (pg 9, line 136) *	3	1,914,417	1,036,706	672,091	897,175	50,385	0	4,570,774	1,454,554	6,025,328	
Ending Fund Balance June 30 (pg 9, line 147) *	4	3,875,187	1,136,298	1,814,529	2,591	60,249	0	6,888,854	2,617,421	9,506,275	
(2)											
** Re-Estimated FY 2020											
Beginning Fund Balance	5	3,875,187	1,136,298	1,814,529	2,591	60,249	0	6,888,854	2,617,421	9,506,275	
Re-Est Revenues	6	2,317,337	964,734	1,620,334	906,466	0	0	5,808,871	1,506,150	7,315,021	
Re-Est Expenditures	7	2,062,290	1,136,072	405,863	895,976	7,400	0	4,507,601	1,684,658	6,192,259	
Ending Fund Balance	8	4,130,234	964,960	3,029,000	13,081	52,849	0	8,190,124	2,438,913	10,629,037	
(3)											
** Budget FY 2021											
Beginning Fund Balance	9	4,130,234	964,960	3,029,000	13,081	52,849	0	8,190,124	2,438,913	10,629,037	
Revenues	10	4,912,553	1,059,612	45,000	499,177	0	0	6,516,342	1,535,950	8,052,292	
Expenditures	11	3,481,691	1,187,454	463,000	487,112	5,000	0	5,624,257	1,983,091	7,607,348	
Ending Fund Balance	12	5,561,096	837,118	2,611,000	25,146	47,849	0	9,082,209	1,991,772	11,073,981	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CARTER LAKE _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	#NAME?	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	832,773	208,336						1,041,109	989,777	999,729
Jail	2								0	0	0
Emergency Management	3	0							0	0	9
Flood Control	4								0	0	0
Fire Department	5	162,254	34,395						196,649	175,240	208,407
Ambulance	6	125,540							125,540	38,640	44,339
Building Inspections	7	43,716	3,433						47,149	31,087	25,941
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	19,749	2,180						21,929	19,645	9,948
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,184,032	248,344				0		1,432,376	1,254,389	1,288,373
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	385,647						385,647	401,373	259,221
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		145,500						145,500	145,500	142,083
Traffic Control and Safety	15	1,500							1,500	1,500	1,501
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	6,050
TOTAL (lines 12 - 21)	22	1,500	531,147				0		532,647	548,373	408,855
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	4,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,000	0				0		4,000	4,000	0
CULTURE & RECREATION											
Library Services	31	141,036	22,240						163,276	169,754	147,909
Museum, Band and Theater	32								0	0	0
Parks	33	384,087	31,857						415,944	423,848	297,654
Recreation	34	4,000							4,000	4,000	297
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	0	0						0	0	0
Other Culture and Recreation	37	163,683	10,742						174,425	102,762	80,902
TOTAL (lines 31 - 37)	38	692,806	64,839				0		757,645	700,364	526,762

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			443,000					443,000	0	0
TIF Rebates	44								0	0	260,478
TOTAL (lines 39 - 44)	45	0	0	443,000			0		443,000	0	260,478
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	50,800	4,141						54,941	57,242	44,793
Clerk, Treasurer, & Finance Adm.	47	201,113	53,404						254,517	197,860	200,085
Elections	48	0							0	18,000	0
Legal Services & City Attorney	49	50,000		0					50,000	50,000	20,688
City Hall & General Buildings	50	71,500	0						71,500	61,131	63,351
Tort Liability	51								0	0	0
Other General Government	52	42,940							42,940	63,940	34,747
TOTAL (lines 46 - 52)	53	416,353	57,545	0			0		473,898	448,173	363,664
DEBT SERVICE	54			0	487,112				487,112	895,976	897,175
Gov Capital Projects	55					5,000			5,000	7,400	50,385
TIF Capital Projects	56			0					0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		5,000	0		5,000	7,400	50,385
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	2,298,691	901,875	443,000	487,112	5,000	0		4,135,678	3,858,675	3,795,692
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							892,512	892,512	681,308	538,746
Sewer Utility	60							862,554	862,554	842,550	736,834
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							165,000	165,000	160,800	162,869
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							50,000	50,000	0	3,081
Other Business Type (city hosp., ISF, parking, etc.)	69							13,025	13,025	0	13,024
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,983,091	1,983,091	1,684,658	1,454,554
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,298,691	901,875	443,000	487,112	5,000	0	1,983,091	6,118,769	5,543,333	5,250,246
Regular Transfers Out	75	1,183,000	285,579			0		0	1,468,579	243,063	363,469
Internal TIF Loan / Repayment Transfers Out	76		0	20,000				0	20,000	405,863	411,613
Total ALL Transfers Out	77	1,183,000	285,579	20,000	0	0	0	0	1,488,579	648,926	775,082
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,481,691	1,187,454	463,000	487,112	5,000	0	1,983,091	7,607,348	6,192,259	6,025,328
Ending Fund Balance June 30	79	5,561,096	837,118	2,611,000	25,146	47,849	0	1,991,772	11,073,981	10,629,037	9,506,275

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,480,872	325,354		246,072	0			2,052,298	1,541,911	1,624,888
	2								0	0	0
	3	1,480,872	325,354		246,072	0			2,052,298	1,541,911	1,624,888
	4								0	0	0
	5			25,000					25,000	1,620,334	1,668,364
Other City Taxes:											
	6	13,707	3,011		2,278	0			18,996	18,789	30,963
	7	30,000							30,000	0	29,732
	8								0	0	0
	9								0	0	0
	10								0	0	16,878
	11	700,000							700,000	664,916	694,559
	12	296,238	238,762		0				535,000	476,263	549,890
	13	1,039,945	241,773		2,278	0			1,283,996	1,159,968	1,322,022
	14	34,000							34,000	35,800	42,547
	15	80,500	0		0	0		0	80,500	65,500	85,402
Intergovernmental:											
	16	0				0		0	0	0	0
	17		476,532					0	476,532	465,000	488,968
	18	103,119	15,953	0	12,065	0		0	131,137	134,232	160,163
	19	17,200		0		0			17,200	1,200	2,012
	20	120,319	492,485	0	12,065	0		0	624,869	600,432	651,143
Charges for Fees & Service:											
	21							764,450	764,450	705,600	779,481
	22	0						659,000	659,000	691,700	644,545
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							96,000	96,000	107,000	96,693
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	1,850	0
	33	95,900	0			0		16,500	112,400	42,500	107,739
	34	95,900	0		0	0	0	1,535,950	1,631,850	1,548,650	1,628,458
	35		0		0				0	0	984
	36	831,200	0			0		0	831,200	93,500	784,054
Other Financing Sources:											
	37	1,229,817			238,762				1,468,579	243,063	363,469
	38			20,000					20,000	405,863	411,613
	39	1,229,817	0	20,000	238,762	0	0	0	1,488,579	648,926	775,082
	40	0			0	0		0	0	0	0
	41								0	0	0
	42	1,229,817	0	20,000	238,762	0	0	0	1,488,579	648,926	775,082
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	4,912,553	1,059,612	45,000	499,177	0	0	1,535,950	8,052,292	7,315,021	8,582,944
	44	4,130,234	964,960	3,029,000	13,081	52,849	0	2,438,913	10,629,037	9,506,275	6,948,659
	45	9,042,787	2,024,572	3,074,000	512,258	52,849	0	3,974,863	18,681,329	16,821,296	15,531,603

CITY OF CARTER LAKE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
	1	1,480,872	325,354		246,072	0			2,052,298	1,541,911	1,624,888
	2	0	0		0	0			0	0	0
	3	1,480,872	325,354		246,072	0			2,052,298	1,541,911	1,624,888
	4	0	0		0	0			0	0	0
	5			25,000					25,000	1,620,334	1,668,364
	6	1,039,945	241,773		2,278	0			1,283,996	1,159,968	1,322,022
	7	34,000	0					0	34,000	35,800	42,547
	8	80,500	0	0	0	0	0	0	80,500	65,500	85,402
	9	120,319	492,485	0	12,065	0		0	624,869	600,432	651,143
	10	95,900	0		0	0	0	1,535,950	1,631,850	1,548,650	1,628,458
	11	0	0		0	0		0	0	0	984
	12	831,200	0		0	0	0	0	831,200	93,500	784,054
	13	3,682,736	1,059,612	25,000	260,415	0	0	1,535,950	6,563,713	6,666,095	7,807,862
Other Financing Sources:											
	14	1,229,817	0	20,000	238,762	0	0	0	1,488,579	648,926	775,082
	15	0	0	0	0	0		0	0	0	0
	16	0	0	0	0	0	0	0	0	0	0
	17	4,912,553	1,059,612	45,000	499,177	0	0	1,535,950	8,052,292	7,315,021	8,582,944
Expenditures & Other Financing Uses											
	18	1,184,032	248,344	0			0		1,432,376	1,254,389	1,288,373
	19	1,500	531,147	0			0		532,647	548,373	408,855
	20	4,000	0	0			0		4,000	4,000	0
	21	692,806	64,839	0			0		757,645	700,364	526,762
	22	0	0	443,000			0		443,000	0	260,478
	23	416,353	57,545	0			0		473,898	448,173	363,664
	24	0	0	0	487,112		0		487,112	895,976	897,175
	25	0	0	0		5,000	0		5,000	7,400	50,385
	26	2,298,691	901,875	443,000	487,112	5,000	0		4,135,678	3,858,675	3,795,692
	27							1,983,091	1,983,091	1,684,658	1,454,554
	28	2,298,691	901,875	443,000	487,112	5,000	0	1,983,091	6,118,769	5,543,333	5,250,246
	29	1,183,000	285,579	20,000	0	0	0	0	1,488,579	648,926	775,082
	30	3,481,691	1,187,454	463,000	487,112	5,000	0	1,983,091	7,607,348	6,192,259	6,025,328
	31										
	32	1,430,862	-127,842	-418,000	12,065	-5,000	0	-447,141	444,944	1,122,762	2,557,616
	33	4,130,234	964,960	3,029,000	13,081	52,849	0	2,438,913	10,629,037	9,506,275	6,948,659
	34	5,561,096	837,118	2,611,000	25,146	47,849	0	1,991,772	11,073,981	10,629,037	9,506,275

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 1

Fiscal Year
2021

City Name: CARTER LAKE

GO - TOTAL	390,000	94,362	484,362	2,750	0	238,762	248,350
NON-GO TOTAL	0	0	0	0	0	0	0
GRAND TOTAL	390,000	94,362	484,362	2,750	0	238,762	248,350

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg./ Paying Agent Fees Due FY 2021 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2008B Refunding Capital Loan Notes	1,055,000	GO		125,000	2,500	127,500	400			127,900
(2) 2015 B Refunding GO LOST - City Hall Bldg	3,260,000	GO		150,000	87,162	237,162	1,600		238,762	0
(3) 2015A Fire Truck/Equip/Facility Updates	775,000	GO		115,000	4,700	119,700	750			120,450
(4)		NO SELECTION				0				0
(5)		NO SELECTION				0				0
(6)		NO SELECTION				0				0
(7)		NO SELECTION				0				0
(8)		NO SELECTION				0				0
(9)		NO SELECTION				0				0
(10)		NO SELECTION				0				0
(11)		NO SELECTION				0				0
(12)		NO SELECTION				0				0
(13)		NO SELECTION				0				0
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
TOTALS				390,000	94,362	484,362	2,750	0	238,762	248,350

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2021

City Name: CARTER LAKE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				390,000	94,362	484,362	2,750	0	238,762	248,350

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 3

City Name: CARTER LAKE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				390,000	94,362	484,362	2,750	0	238,762	248,350

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 4

City Name: CARTER LAKE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION				0				0
(92)		NO SELECTION				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
(107)		NO SELECTION				0				0
(108)		NO SELECTION				0				0
(109)		NO SELECTION				0				0
(110)		NO SELECTION				0				0
(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				390,000	94,362	484,362	2,750	0	238,762	248,350

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 5

City Name: **CARTER LAKE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
(138)		NO SELECTION				0				0
(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				390,000	94,362	484,362	2,750	0	238,762	248,350

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

City Name: **CARTER LAKE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

(151)	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)			NO SELECTION				0				0
(152)			NO SELECTION				0				0
(153)			NO SELECTION				0				0
(154)			NO SELECTION				0				0
(155)			NO SELECTION				0				0
(156)			NO SELECTION				0				0
(157)			NO SELECTION				0				0
(158)			NO SELECTION				0				0
(159)			NO SELECTION				0				0
(160)			NO SELECTION				0				0
(161)			NO SELECTION				0				0
(162)			NO SELECTION				0				0
(163)			NO SELECTION				0				0
(164)			NO SELECTION				0				0
(165)			NO SELECTION				0				0
(166)			NO SELECTION				0				0
(167)			NO SELECTION				0				0
(168)			NO SELECTION				0				0
(169)			NO SELECTION				0				0
(170)			NO SELECTION				0				0
(171)			NO SELECTION				0				0
(172)			NO SELECTION				0				0
(173)			NO SELECTION				0				0
(174)			NO SELECTION				0				0
(175)			NO SELECTION				0				0
(176)			NO SELECTION				0				0
(177)			NO SELECTION				0				0
(178)			NO SELECTION				0				0
(179)			NO SELECTION				0				0
(180)			NO SELECTION				0				0
TOTALS					390,000	94,362	484,362	2,750	0	238,762	248,350

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

City Name: **CARTER LAKE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		NO SELECTION				0				0
(182)		NO SELECTION				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				390,000	94,362	484,362	2,750	0	238,762	248,350

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of **CARTER LAKE**, Iowa

The City Council will conduct a public hearing on the proposed Budget at CARTER LAKE CITY HALL
 on 3/16/2020 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.83596
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

712-347-6320
 phone number

JACKIE CARL
 City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,052,298	1,541,911	1,624,888
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,052,298	1,541,911	1,624,888
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	25,000	1,620,334	1,668,364
Other City Taxes	6	1,283,996	1,159,968	1,322,022
Licenses & Permits	7	34,000	35,800	42,547
Use of Money and Property	8	80,500	65,500	85,402
Intergovernmental	9	624,869	600,432	651,143
Charges for Fees & Service	10	1,631,850	1,548,650	1,628,458
Special Assessments	11	0	0	984
Miscellaneous	12	831,200	93,500	784,054
Other Financing Sources	13	0	0	0
Transfers In	14	1,488,579	648,926	775,082
Total Revenues and Other Sources	15	8,052,292	7,315,021	8,582,944
Expenditures & Other Financing Uses				
Public Safety	16	1,432,376	1,254,389	1,288,373
Public Works	17	532,647	548,373	408,855
Health and Social Services	18	4,000	4,000	0
Culture and Recreation	19	757,645	700,364	526,762
Community and Economic Development	20	443,000	0	260,478
General Government	21	473,898	448,173	363,664
Debt Service	22	487,112	895,976	897,175
Capital Projects	23	5,000	7,400	50,385
Total Government Activities Expenditures	24	4,135,678	3,858,675	3,795,692
Business Type / Enterprises	25	1,983,091	1,684,658	1,454,554
Total ALL Expenditures	26	6,118,769	5,543,333	5,250,246
Transfers Out	27	1,488,579	648,926	775,082
Total ALL Expenditures/Transfers Out	28	7,607,348	6,192,259	6,025,328
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	444,944	1,122,762	2,557,616
Beginning Fund Balance July 1	30	10,629,037	9,506,275	6,948,659
Ending Fund Balance June 30	31	11,073,981	10,629,037	9,506,275

AFFIDAVIT OF POSTING

City of CARTER LAKE, Iowa

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

The Notice of Public Hearing for the proposed FY2020-2021 city budget for the City of CARTER LAKE was posted on January 0, 1900 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of CARTER LAKE by:

JACKIE CARL

Print Name

Signature

Date

