

# 78-731

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

Resolution No.: 010-2017

The City of: CARTER LAKE

County Name: POTTAWATTAMIE

Date Budget Adopted: 3/27/2017

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-347-6320

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2016 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>122,620,864</u>	2b <u>121,104,890</u>	3,785
DEBT SERVICE	3a <u>145,593,282</u>	3b <u>144,077,308</u>	
Ag Land	4a _____	4b _____	
	_____	_____	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 993,229	980,950	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 80,850	79,851	52 0.65935
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 1,074,079	1,060,801	
384.1	3.00375	Ag Land	26 _____	0	63 0
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 1,074,079	1,060,801	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 150,000	148,145	1.22328
Rules	Amt Nec	Other Employee Benefits	31 200,000	197,527	1.63104
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 350,000	345,672	65 2.85432
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 350,000	345,672	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	### 0
		SSMID 8 (A) _____ (B) _____	1185 _____	0	### 0
		<b>Total Special Revenue Levies</b>	39 350,000	345,672	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 252,300	249,673	70 1.73291
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 1,676,379	1,656,146	72 13.34658

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**CARTER LAKE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2016</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,915,562	742,411	222,563	75,666	-75,385	0	2,880,817	1,579,512	4,460,329
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,053,574	1,320,365	439,357	1,551,769	279,003	0	5,644,068	1,531,097	7,175,165
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,428,479	1,018,893	432,730	1,523,136	209,539	0	5,612,777	1,211,184	6,823,961
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,540,657	1,043,883	229,190	104,299	-5,921	0	2,912,108	1,899,425	4,811,533
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2017</b>										
Beginning Fund Balance	5	1,540,657	1,043,883	229,190	104,299	-5,921	0	2,912,108	1,899,425	4,811,533
Re-Est Revenues	6	2,033,268	1,060,251	581,266	805,209	0	0	4,479,994	1,417,600	5,897,594
Re-Est Expenditures	7	1,956,834	1,381,468	10,800	909,173	0	0	4,258,275	1,432,299	5,690,574
Ending Fund Balance	8	1,617,091	722,666	799,656	335	-5,921	0	3,133,827	1,884,726	5,018,553
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2018</b>										
Beginning Fund Balance	9	1,617,091	722,666	799,656	335	-5,921	0	3,133,827	1,884,726	5,018,553
Revenues	10	2,235,955	1,168,992	790,078	907,598	0	0	5,102,623	1,456,400	6,559,023
Expenditures	11	1,857,741	1,349,958	790,078	899,366	0	0	4,897,143	1,408,142	6,305,285
Ending Fund Balance	12	1,995,305	541,700	799,656	8,567	-5,921	0	3,339,307	1,932,984	5,272,291

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ CARTER LAKE \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
<hr style="border: 1px solid black;"/>			
3	TOTAL FOR FISCAL YEAR 2018	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2018	RE-ESTIMATED 2017	ACTUAL 2016
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	687,539	222,476						910,015	977,755	858,838
Jail	2								0	0	818,682
Emergency Management	3	0							0	160	7
Flood Control	4								0	0	0
Fire Department	5	141,224	34,144						175,368	180,309	31,616
Ambulance	6	40,250							40,250	24,800	19,428
Building Inspections	7	47,000	0						47,000	44,264	36,018
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	18,229	2,338						20,567	20,954	16,269
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	934,242	258,958				0		1,193,200	1,248,242	1,780,858
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	0	490,073						490,073	495,243	288,208
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		144,000						144,000	150,000	139,752
Traffic Control and Safety	15	1,500							1,500	1,410	1,470
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	1,950
TOTAL (lines 12 - 21)	22	1,500	634,073				0		635,573	646,653	431,380
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,000							4,000	4,000	0
TOTAL (lines 23 - 29)	30	4,000	0				0		4,000	4,000	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	133,900	19,212						153,112	184,618	172,176
Museum, Band and Theater	32								0	0	0
Parks	33	350,025	47,713						397,738	409,757	299,008
Recreation	34	6,500	1,000						7,500	8,872	11,547
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36		0						0	0	133,161
Other Culture and Recreation	37	75,459	9,294						84,753	112,827	0
TOTAL (lines 31 - 37)	38	565,884	77,219				0		643,103	716,074	615,892

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40			0						0	10,800	18,106
Housing and Urban Renewal	41			0						0	0	4,451
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	10,800	22,557
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		47,400	2,613						50,013	45,291	42,369
Clerk, Treasurer, & Finance Adm.	47		151,059	31,540						182,599	190,360	194,394
Elections	48		12,000							12,000	0	11,661
Legal Services & City Attorney	49		50,000		0					50,000	55,000	35,564
City Hall & General Buildings	50		43,696	1,318						45,014	69,860	37,923
Tort Liability	51									0	0	0
Other General Government	52		47,960							47,960	37,822	13,283
TOTAL (lines 46 - 52)	53		352,115	35,471	0			0		387,586	398,333	335,194
<b>DEBT SERVICE</b>	54				0	899,366				899,366	909,173	1,523,136
Gov Capital Projects	55						0			0	0	209,539
TIF Capital Projects	56				380,725					380,725	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	380,725		0	0		380,725	0	209,539
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		1,857,741	1,005,721	380,725	899,366	0	0		4,143,553	3,933,275	4,918,556
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								554,126	554,126	559,637	452,058
Sewer Utility	60								690,316	690,316	709,962	564,502
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								145,700	145,700	145,700	154,077
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	12,229
Other Business Type (city hosp., ISF, parking, etc.)	69								18,000	18,000	17,000	28,318
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								1,408,142	1,408,142	1,432,299	1,211,184
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		1,857,741	1,005,721	380,725	899,366	0	0	1,408,142	5,551,695	5,365,574	6,129,740
Regular Transfers Out	75		0	344,237		0	0	0	0	344,237	325,000	284,048
Internal TIF Loan / Repayment Transfers Out	76				409,353	0	0	0	0	409,353	0	410,173
<b>Total ALL Transfers Out</b>	77		0	344,237	409,353	0	0	0	0	753,590	325,000	694,221
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		1,857,741	1,349,958	790,078	899,366	0	0	1,408,142	6,305,285	5,690,574	6,823,961
<b>Ending Fund Balance June 30</b>	79		1,995,305	541,700	799,656	8,567	-5,921	0	1,932,984	5,272,291	5,018,553	4,811,533

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2018

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	1,060,801	345,672		249,673	0			1,656,146	1,664,693	1,696,032
	2								0	0	0
	3	1,060,801	345,672		249,673	0			1,656,146	1,664,693	1,696,032
	4								0	0	0
	5			790,078					790,078	581,266	412,440
Other City Taxes:											
	6	13,278	4,328		2,627	0			20,233	20,635	36,390
	7	30,000							30,000	30,000	27,822
	8								0	0	0
	9								0	0	0
	10								0	0	16,392
	11	440,000							440,000	435,000	348,831
	12		344,237		235,763				580,000	575,000	568,097
	13	483,278	348,565		238,390	0			1,070,233	1,060,635	997,532
	14	59,600							59,600	60,550	79,134
	15	11,500	0		0	0			11,500	11,200	12,312
Intergovernmental:											
	16	0				0		0	0	0	12,374
	17		457,985						457,985	457,900	467,748
	18	65,657	16,770	0	10,182	0		0	92,609	86,968	165,197
	19	16,882		0		0			16,882	21,882	2,221
	20	82,539	474,755	0	10,182	0		0	567,476	566,750	647,540
Charges for Fees & Service:											
	21							633,700	633,700	633,600	650,558
	22	0						693,700	693,700	691,700	692,275
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							96,000	96,000	92,300	95,880
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							0	0	0	299
	33	73,400	0			0		23,000	96,400	77,900	135,657
	34	73,400	0		0	0	0	1,446,400	1,519,800	1,495,500	1,574,669
	35		0		0				0	0	1,297
	36	120,600	0			0		10,000	130,600	132,000	436,947
Other Financing Sources:											
	37	344,237	0			0		0	344,237	325,000	284,048
	38				409,353				409,353	0	410,173
	39	344,237	0	0	409,353	0	0	0	753,590	325,000	694,221
	40	0			0	0		0	0	0	623,041
	41								0	0	0
	42	344,237	0	0	409,353	0	0	0	753,590	325,000	1,317,262
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	2,235,955	1,168,992	790,078	907,598	0	0	1,456,400	6,559,023	5,897,594	7,175,165
	44	1,617,091	722,666	799,656	335	-5,921	0	1,884,726	5,018,553	4,811,533	4,460,329
	45	3,853,046	1,891,658	1,589,734	907,933	-5,921	0	3,341,126	11,577,576	10,709,127	11,635,494

**CITY OF CARTER LAKE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2018**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,060,801	345,672		249,673	0			1,656,146	1,664,693	1,696,032
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,060,801	345,672		249,673	0			1,656,146	1,664,693	1,696,032
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			790,078					790,078	581,266	412,440
Other City Taxes	6	483,278	348,565		238,390	0			1,070,233	1,060,635	997,532
Licenses & Permits	7	59,600	0					0	59,600	60,550	79,134
Use of Money and Property	8	11,500	0	0	0	0	0	0	11,500	11,200	12,312
Intergovernmental	9	82,539	474,755	0	10,182	0		0	567,476	566,750	647,540
Charges for Fees & Service	10	73,400	0		0	0		1,446,400	1,519,800	1,495,500	1,574,669
Special Assessments	11	0	0		0	0		0	0	0	1,297
Miscellaneous	12	120,600	0		0	0		10,000	130,600	132,000	436,947
Sub-Total Revenues	13	1,891,718	1,168,992	790,078	498,245	0		1,456,400	5,805,433	5,572,594	5,857,903
<b>Other Financing Sources:</b>											
Total Transfers In	14	344,237	0	0	409,353	0		0	753,590	325,000	694,221
Proceeds of Debt	15	0	0	0	0	0		0	0	0	623,041
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>2,235,955</b>	<b>1,168,992</b>	<b>790,078</b>	<b>907,598</b>	<b>0</b>		<b>1,456,400</b>	<b>6,559,023</b>	<b>5,897,594</b>	<b>7,175,165</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	934,242	258,958	0					1,193,200	1,248,242	1,780,858
Public Works	19	1,500	634,073	0					635,573	646,653	431,380
Health and Social Services	20	4,000	0	0					4,000	4,000	0
Culture and Recreation	21	565,884	77,219	0					643,103	716,074	615,892
Community and Economic Development	22	0	0	0					0	10,800	22,557
General Government	23	352,115	35,471	0					387,586	398,333	335,194
Debt Service	24	0	0		899,366				899,366	909,173	1,523,136
Capital Projects	25	0	0	380,725		0			380,725	0	209,539
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>1,857,741</b>	<b>1,005,721</b>	<b>380,725</b>	<b>899,366</b>	<b>0</b>			<b>4,143,553</b>	<b>3,933,275</b>	<b>4,918,556</b>
Business Type Proprietary: Enterprise & ISF	27							1,408,142	1,408,142	1,432,299	1,211,184
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>1,857,741</b>	<b>1,005,721</b>	<b>380,725</b>	<b>899,366</b>	<b>0</b>		<b>1,408,142</b>	<b>5,551,695</b>	<b>5,365,574</b>	<b>6,129,740</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>344,237</b>	<b>409,353</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>753,590</b>	<b>325,000</b>	<b>694,221</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,857,741</b>	<b>1,349,958</b>	<b>790,078</b>	<b>899,366</b>	<b>0</b>		<b>1,408,142</b>	<b>6,305,285</b>	<b>5,690,574</b>	<b>6,823,961</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	378,214	-180,966	0	8,232	0		48,258	253,738	207,020	351,204
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>1,617,091</b>	<b>722,666</b>	<b>799,656</b>	<b>335</b>	<b>-5,921</b>		<b>1,884,726</b>	<b>5,018,553</b>	<b>4,811,533</b>	<b>4,460,329</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>1,995,305</b>	<b>541,700</b>	<b>799,656</b>	<b>8,567</b>	<b>-5,921</b>		<b>1,932,984</b>	<b>5,272,291</b>	<b>5,018,553</b>	<b>4,811,533</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CARTER LAKE

Fiscal Year  
2018

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	2008B Refunding Capital Loan Notes	1,055,000	GO	07/2008		120,000	9,800	400	130,200		130,200
(2)	2010 Locust St. Long Term (GO TIF)	3,520,000	NON - GO	12/2010		380,000	29,352	750	410,102	410,102	0
(3)	2015A Fire Truck/Equip/Facility Updates	775,000	GO	03/2015		110,000	11,400	700	122,100		122,100
(4)	2015B Refunding GO LOST - City Hall	3,280,000	NON - GO	03/2015		140,000	95,762	1,500	237,262	237,262	0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
<b>TOTALS</b>						<b>750,000</b>	<b>146,314</b>	<b>3,350</b>	<b>899,664</b>	<b>647,364</b>	<b>252,300</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: CARTER LAKE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					750,000	146,314	3,350	899,664	647,364	252,300

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: CARTER LAKE

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Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					750,000	146,314	3,350	899,664	647,364	252,300

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: CARTER LAKE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year  
2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					750,000	146,314	3,350	899,664	647,364	252,300

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: CARTER LAKE

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Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					750,000	146,314	3,350	899,664	647,364	252,300

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

City of           **CARTER LAKE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Carter Lake City Council Chambers            
on           3/27/2017           at           6:00 p.m.            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.34658          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           0          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-347-6320            
phone number

          Jackie Stender, City Clerk            
City Clerk/Finance Officer's NAME

		Budget FY 2018	Re-estimated FY 2017	Actual FY 2016
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,656,146	1,664,693	1,696,032
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,656,146</b>	<b>1,664,693</b>	<b>1,696,032</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	790,078	581,266	412,440
Other City Taxes	6	1,070,233	1,060,635	997,532
Licenses & Permits	7	59,600	60,550	79,134
Use of Money and Property	8	11,500	11,200	12,312
Intergovernmental	9	567,476	566,750	647,540
Charges for Fees & Service	10	1,519,800	1,495,500	1,574,669
Special Assessments	11	0	0	1,297
Miscellaneous	12	130,600	132,000	436,947
Other Financing Sources	13	0	0	623,041
Transfers In	14	753,590	325,000	694,221
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>6,559,023</b>	<b>5,897,594</b>	<b>7,175,165</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,193,200	1,248,242	1,780,858
Public Works	17	635,573	646,653	431,380
Health and Social Services	18	4,000	4,000	0
Culture and Recreation	19	643,103	716,074	615,892
Community and Economic Development	20	0	10,800	22,557
General Government	21	387,586	398,333	335,194
Debt Service	22	899,366	909,173	1,523,136
Capital Projects	23	380,725	0	209,539
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>4,143,553</b>	<b>3,933,275</b>	<b>4,918,556</b>
Business Type / Enterprises	25	1,408,142	1,432,299	1,211,184
<b>Total ALL Expenditures</b>	<b>26</b>	<b>5,551,695</b>	<b>5,365,574</b>	<b>6,129,740</b>
Transfers Out	27	753,590	325,000	694,221
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>6,305,285</b>	<b>5,690,574</b>	<b>6,823,961</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>253,738</b>	<b>207,020</b>	<b>351,204</b>
Beginning Fund Balance July 1	30	5,018,553	4,811,533	4,460,329
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>5,272,291</b>	<b>5,018,553</b>	<b>4,811,533</b>