

STATE OF IOWA
2018
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2018
CARTER LAKE
CITY OF CARTER LAKE, IOWA
DUE: December 1, 2018

16207800300000
CLERK/ADMINISTRATOR
950 LOCUST STREET
CARTER LAKE, IOWA 51510

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	1,616,411		1,616,411	1,656,146
Less: Uncollected property taxes-levy year	0		0	0
Net current property taxes	1,616,411		1,616,411	1,656,146
Delinquent property taxes	0		0	0
TIF revenues	710,530		710,530	790,078
Other city taxes	1,319,869	0	1,319,869	1,070,233
Licenses and permits	24,154	0	24,154	59,600
Use of money and property	94,639	0	94,639	11,500
Intergovernmental	580,543	0	580,543	567,476
Charges for fees and service	131,269	1,448,401	1,579,670	1,519,800
Special assessments	378	0	378	0
Miscellaneous	88,497	117,383	205,880	130,600
Other financing sources, including transfers in	645,116	0	645,116	948,590
Total revenues and other sources	5,211,406	1,565,784	6,777,190	6,754,023
Expenditures and Other Financing Uses				
Public safety	1,110,109	0	1,110,109	1,299,750
Public works	452,104	0	452,104	635,573
Health and social services	0	0	0	4,000
Culture and recreation	669,009	0	669,009	778,103
Community and economic development	33,050	0	33,050	31,900
General government	362,178	0	362,178	399,486
Debt service	899,315	0	899,315	899,366
Capital projects	0	0	0	0
Total governmental activities expenditures	3,525,765	0	3,525,765	4,048,178
Business type activities	0	1,284,018	1,284,018	1,408,142
Total ALL expenditures	3,525,765	1,284,018	4,809,783	5,456,320
Other financing uses, including transfers out	645,116	0	645,116	948,590
Total ALL expenditures/And other financing uses	4,170,881	1,284,018	5,454,899	6,404,910
Excess revenues and other sources over (Under) Expenditures/And other financing uses	1,040,525	281,766	1,322,291	349,113
Beginning fund balance July 1, 2017	3,390,574	2,235,794	5,626,368	5,018,553
Ending fund balance June 30, 2018	4,431,099	2,517,560	6,948,659	5,367,666

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2018	Amount - Omit cents	Indebtedness at June 30, 2018	Amount - Omit cents
General obligation debt	\$ 4,460,000	Other long-term debt	\$ 0
Revenue debt	\$ 0	Short-term debt	\$ 0
TIF Revenue debt	\$ 0	General obligation debt limit	\$ 10,887,263

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date Published/Posted	Mark (x) one <input type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk	Telephone	Area Code
Signature of Mayor or other City official (Name and Title)	Date signed	

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