

STATE OF IOWA
2017
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2017
CARTER LAKE
CITY OF CARTER LAKE, IOWA
DUE: December 1, 2017

16207800300000
CLERK/Administrator
950 LOCUST STREET
CARTER LAKE, IOWA 51510

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	1,642,570		1,642,570	1,664,693
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	1,642,570		1,642,570	1,664,693
Delinquent property taxes	0		0	
TIF revenues	581,727		581,727	581,266
Other city taxes	1,061,153	0	1,061,153	1,060,635
Licenses and permits	38,108	0	38,108	60,550
Use of money and property	12,804	0	12,804	11,200
Intergovernmental	570,685	0	570,685	566,750
Charges for fees and service	125,779	1,378,927	1,504,706	1,491,100
Special assessments	417	0	417	
Miscellaneous	158,118	105,713	263,831	138,900
Other financing sources	537,637	103,830	641,467	440,553
Total revenues and other sources	4,728,998	1,588,470	6,317,468	6,015,647
Expenditures and Other Financing Uses				
Public safety	1,108,920	0	1,108,920	1,248,742
Public works	594,328	0	594,328	648,653
Health and social services	0	0	0	4,000
Culture and recreation	619,675	0	619,675	716,074
Community and economic development	9,742	0	9,742	10,800
General government	367,815	0	367,815	398,333
Debt service	908,585	0	908,585	909,173
Capital projects	0	0	0	
Total governmental activities expenditures	3,609,065	0	3,609,065	3,935,775
Business type activities	0	1,252,101	1,252,101	1,432,299
Total ALL expenditures	3,609,065	1,252,101	4,861,166	5,368,074
Other financing uses, including transfers out	641,467	0	641,467	440,553
Total ALL expenditures/And other financing uses	4,250,532	1,252,101	5,502,633	5,808,627
Excess revenues and other sources over (Under) Expenditures/And other financing uses	478,466	336,369	814,835	207,020
Beginning fund balance July 1, 2016	2,912,108	1,899,425	4,811,533	4,117,827
Ending fund balance June 30, 2017	3,390,574	2,235,794	5,626,368	4,324,847

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2017	Amount - Omit cents	Indebtedness at June 30, 2017	Amount - Omit cents
General obligation debt	\$ 5,210,000	Other long-term debt	\$ 0
Revenue debt	\$ 0	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 10,522,079

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date Published/Posted	Mark (x) one <input type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk	Telephone →	Area Code
Signature of Mayor or other City official (Name and Title)	Number	Extension
	Date signed	

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